

# Accounting

The more complex the business world becomes, the more demand there is for accounting professionals. Since accounting is the language of business, the **Accounting** major introduces the student to the complexities of business both at the national and international level. At the same time, the Accounting major at Neumann University recognizes that a successful businessperson must be well-rounded and possess the ability to communicate proficiently in both an oral and written context. Hence, as Accounting majors prepare to pursue their chosen careers, they are introduced to a liberal arts curriculum which enables them to compete more effectively in a constantly changing business environment. To assist in this preparation, students supplement their classroom instruction with practical work experience in a variety of settings through the completion of a Cooperative Education placement in Accounting.

Accounting majors have many career paths available to them. After graduation, many Accounting majors pursue a professional designation, such as Certified Public Accountant (CPA), Certified Management Accountant (CMA), or Certified Internal Auditor (CIA).

## Accreditation

Neumann University's Accounting Program is accredited by the Association of Collegiate Business Schools and Programs, 7007 College Boulevard, Suite 420, Overland Park, KS 66211; Telephone: 913-339-9356, Fax: 913-339-6226; or [www.acbsp.org](http://www.acbsp.org).

## Program Outcomes

Upon completion of this program, the graduate will earn a Bachelor of Science degree with a major in Accounting and will be able to:

- Meet the educational requirements to sit for the Certified Public Accountant (CPA) Examination, the Certified Management Accountant (CMA) Examination, and the Certified Internal Auditor (CIA) Examination.
- Apply all areas of generally accepted accounting principles (GAAP) that impact financial statements.
- Embark on an accounting career in private industry, public accounting, governmental agencies, or in a nonprofit environment.
- Communicate proficiently using the language of business.
- Cite work experience on a résumé, gained through participation in the Cooperative Education Program.

## Admission Criteria

Candidates for admission to the Accounting major are required to:

- Have a minimum 2.25 cumulative GPA.
- Complete at least 30 credits, including major and allied requirements listed in the first year as suggested in the Four-Year Curriculum Plan for Accounting.
- Achieve a grade of "C" or higher for any general business, major, and allied requirements taken prior to admission to the major.
- Arrange an interview with the Dean or a faculty member of the Division of Business and Information Management.

## Progression Criteria/Degree Requirements

Progression in the Accounting major leading to a Bachelor of Science degree requires students to:

- Maintain a minimum 2.00 cumulative GPA.
- Achieve a grade of “C” or higher for all general business, major, and allied requirements.
- Complete a minimum of 125 credits.

## Division Repeat Policy

- Major, business, and allied requirements can only be repeated once.
- Failure to earn a grade of “C” or better for repeated major requirements will result in dismissal from the major.
- Failure to earn a grade of “C” or better for repeated general business or allied requirements will result in dismissal from the Division.

## Cooperative Education Requirement

Students are required to complete a minimum of three (3) credits in Cooperative Education in the areas related to Accounting. **Students with practical experience in Accounting may apply to the Division of Business and Information Management for a waiver of this requirement. If waived, these credits must be taken as General Electives.**

## Course Requirements

### General Business Requirements

ACT 103	Principles of Accounting I .....	3
ACT 104	Principles of Accounting II.....	3
BUS 200	Principles of Management .....	3
BUS 201	Business Statistics I.....	3
BUS 202	Business Statistics II .....	3
BUS 309	Legal Aspects of Business .....	3
BUS 321	International Business and Trade .....	3
CIM 220	Introduction to Management Information Systems .....	3
ECON 201	Macroeconomics .....	3
ECON 202	Microeconomics.....	3
FIN 301	Principles of Financial Management .....	3
MGT 415	Production and Operations Management .....	3
MGT 460	Seminar in Management Policy.....	3
MKT 200	Principles of Marketing .....	3
	<b>Total.....</b>	<b>42</b>

### Major Requirements

ACT 210	Intermediate Accounting I .....	3
ACT 211	Intermediate Accounting II.....	3
ACT 315	Advanced Accounting.....	3
ACT 320	Cost Accounting.....	3
ACT 405	Principles of Auditing .....	3
ACT 406	Federal Taxation .....	3
ACT 394-396, 494-496	Cooperative Education.....	3
	<b>Total.....</b>	<b>21</b>

**Allied Requirements**

BUS 350	Business Communications.....	3
CIM 102	Introduction to Software Applications .....	3
MATH 103*	College Algebra .....	3
PHIL 302	Business Ethics .....	3
	<b>Total.....</b>	<b>12</b>

\* Also satisfies the MATH CORE requirement.

**Accounting  
Suggested Four-Year Curriculum**

**FALL**

**Freshman**

CIM 102 Intro. to Software Applications ...	3
CORE .....	3
ENG 101 Effective Writing/Computers ...	3
INT 101 Freshman Experience .....	1
MATH 103 College Algebra .....	3
SCIENCE CORE .....	3/1
<b>Total .....</b>	<b>17</b>

**SPRING**

CORE .....	9
ENG 102 Research and Writing .....	3
PHIL 103 Introduction to Philosophy .....	3
<b>Total.....</b>	<b>15</b>

**Sophomore**

ACT 103 Principles of Accounting I .....	3
BUS 200 Principles of Management .....	3
BUS 201 Business Statistics I.....	3
ENG LIT CORE .....	3
INT 202 Exploring Diversity <b>or</b> CORE ...	3
<b>Total .....</b>	<b>15</b>

ACT 104 Principles of Accounting II.....	3
BUS 202 Business Statistics II .....	3
CIM 220 Intro. to Mgmt. Info. Systems .....	3
INT 202 Exploring Diversity <b>or</b> CORE .....	3
LANG CORE.....	3
MKT 200 Principles of Marketing.....	3
<b>Total.....</b>	<b>18</b>

**Junior**

ACT 210 Intermediate Accounting I .....	3
BUS 309 Legal Aspects of Business .....	3
BUS 321 International Business and Trade..	3
ECON 201 Macroeconomics .....	3
MGT 415 Prod. and Oper. Mgmt. ....	3
PHIL 102 Ethics.....	3
<b>Total .....</b>	<b>18</b>

ACT 211 Intermediate Accounting II.....	3
ACT 320 Cost Accounting.....	3
BUS 350 Business Communications .....	3
ECON 202 Microeconomics.....	3
FIN 301 Principles of Financial Mgmt. ....	3
<b>Total.....</b>	<b>15</b>

**Senior**

ACT 315 Advanced Accounting .....	3	ACT 406 Federal Taxation .....	3
ACT 405 Principles of Auditing .....	3	CORE .....	3
ACT 394-396, 494-496 Co-Op Education...	3	General Electives .....	6
PHIL 302 Business Ethics .....	3	MGT 460 Seminar/Mgmt. Policy .....	3
<b>Total .....</b>	<b>12</b>	<b>Total .....</b>	<b>15</b>

**TOTAL CREDITS UPON GRADUATION.....125**

## *Accelerated Evening Accounting Degree Completion Program*

**Overview**

The **Accelerated Evening Accounting Degree Completion Program** is a collaborative effort between the Division of Business and Information Management and the Division of Continuing Adult and Professional Studies. The program is specifically designed for working adults who are interested in earning the Bachelor of Science degree in Accounting.

To be admitted to this Program, students must be at least 21 years of age and should have completed either an Associate's Degree or the equivalent number of transfer credits from one or more regionally accredited, degree-granting institutions. Individuals who have never attended college, or who have earned minimum academic credits at the collegiate level, must first contact the Division of Continuing Adult and Professional Studies as the first step toward earning the Bachelor of Science degree in Accounting. Following matriculation into the Division of Continuing Adult and Professional Studies, the student begins a sequence of required accelerated courses that, upon successful completion, lead to the awarding of an Associate of Arts degree in Liberal Studies. Additional information about specific curricular requirements for the Associate of Arts Degree can be found in the *Liberal Studies Degree Program* section of this catalog. During the last semester of the Associate of Arts Degree Program, the student must apply to the Division of Business and Information Management for acceptance into the Accounting major to begin studies toward earning the Bachelor of Science degree in Accounting. Additional information can be obtained by contacting either the Division of Business and Information Management office at 610-558-5594 or the Division of Continuing Adult and Professional Studies office at 610-361-5440.

The more complex the business world becomes, the more demand there is for accounting professionals. Since accounting is the language of business, the **Accounting** major introduces the student to the complexities of business both at the national and international level. At the same time, the Accounting major at Neumann University recognizes that a successful businessperson must be well-rounded and possess the ability to communicate proficiently in both an oral and written context. Hence, as Accounting majors prepare to pursue their chosen career, they are introduced to a liberal arts curriculum which enables them to compete more effectively in a constantly changing business environment. To assist in this preparation, students supplement their classroom instruction with practical work experience in a variety of settings through the completion of a Cooperative Education placement in Accounting. Accounting majors have many career paths available to them. After graduation, many Accounting majors pursue a professional designation, such as Certified Public Accountant (CPA), Certified Management Accountant (CMA), or Certified Internal Auditor (CIA).

## **Accelerated Class Format**

The Accelerated Evening Accounting Degree Completion Program allows students to earn a bachelor's degree in an accelerated format. The majority of classes are offered in 7½-week sessions.

## **Accreditation**

Neumann University's Accounting Program is accredited by the Association of Collegiate Business Schools and Programs, 7007 College Boulevard, Suite 420, Overland Park, KS 66211; Telephone: 913-339-9356, Fax: 913-339-6226; or [www.acbsp.org](http://www.acbsp.org).

## **Program Outcomes**

Upon completion of this program, the graduate will earn a Bachelor of Science degree with a major in Accounting and will be able to:

- Meet the educational requirements to sit for the Certified Public Accountant (CPA) Examination, the Certified Management Accountant (CMA) Examination, and the Certified Internal Auditor (CIA) Examination.
- Apply all areas of generally accepted accounting principles (GAAP) that impact financial statements.
- Embark on an accounting career in private industry, public accounting, governmental agencies, or in a nonprofit environment.
- Communicate proficiently using the language of business.
- Cite work experience on a résumé, gained through participation in the Cooperative Education Program.

## **Admission Criteria**

Candidates for admission to the Accelerated Evening Accounting Degree Completion Program are required to:

- Be at least 21 years of age.
- Have earned either an Associate's Degree or have completed the equivalent number of transfer credits from one or more regionally accredited, degree-granting institutions.
- Have a minimum 2.25 cumulative GPA.
- Achieve a grade of "C" or higher for any general business, major, and allied requirements taken prior to admission to the major.
- Arrange an interview with the Dean or a faculty member of the Division of Business and Information Management.

## **Progression Criteria/Degree Requirements**

Progression in the Accelerated Evening Accounting Degree Completion Program leading to a Bachelor of Science degree requires students to:

- Maintain a minimum 2.00 cumulative GPA.
- Achieve a grade of "C" or higher for all general business, major, and allied requirements.
- Complete a minimum of 125 credits.

## Division Repeat Policy

- Major, business, and allied requirements can only be repeated once.
- Failure to earn a grade of “C” or better for repeated major requirements will result in dismissal from the major.
- Failure to earn a grade of “C” or better for repeated general business or allied requirements will result in dismissal from the Division.

## Cooperative Education Requirement

Students are required to complete a minimum of three (3) credits in Cooperative Education in the areas related to Accounting. **Students with practical experience in Accounting may apply to the Division of Business and Information Management for a waiver of this requirement. If waived, these credits must be taken as General Electives.**

## Course Requirements

### General Business Requirements

ACT 103	Principles of Accounting I .....	3
ACT 104	Principles of Accounting II.....	3
BUS 200	Principles of Management .....	3
BUS 201	Business Statistics I.....	3
BUS 202	Business Statistics II .....	3
BUS 309	Legal Aspects of Business .....	3
BUS 321	International Business and Trade .....	3
CIM 220	Introduction to Management Information Systems .....	3
ECON 201	Macroeconomics .....	3
ECON 202	Microeconomics.....	3
FIN 301	Principles of Financial Management.....	3
MGT 415	Production and Operations Management .....	3
MGT 460	Seminar in Management Policy.....	3
MKT 200	Principles of Marketing .....	3
	<b>Total.....</b>	<b>42</b>

### Major Requirements

ACT 210	Intermediate Accounting I.....	3
ACT 211	Intermediate Accounting II.....	3
ACT 315	Advanced Accounting.....	3
ACT 320	Cost Accounting.....	3
ACT 405	Principles of Auditing.....	3
ACT 406	Federal Taxation .....	3
ACT 394-396, 494-496	Cooperative Education ( <i>where applicable</i> ) .....	3
	<b>Total.....</b>	<b>21</b>

### Allied Requirements

BUS 350	Business Communications.....	3
CIM 102	Introduction to Software Applications .....	3
MATH 103*	College Algebra .....	3
PHIL 302	Business Ethics .....	3
	<b>Total.....</b>	<b>12</b>

\* Also satisfies the MATH CORE requirement.